

The Corporation of the City of Kenora

By-Law Number 112 - 2014

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2014

Whereas Council of the City of Kenora adopted the 2014 Municipal Operating Budget and the 2014 Municipal Five Year Capital Plan by passing By-law Number 35-2014 on March 24, 2014; and

Whereas at a Committee of the Whole meeting held July 8, 2014, it was recommended to approve an amendment to the City's capital budget in the amount of \$160,000, contingent on receipt of a minimum of 50% external funding, for the purposes of the development of a business case, with a maximum of \$80,000 City share of this project to be taken from the City's Recreation reserves; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now therefore the Council of the Corporation of the City of Kenora hereby enacts as follows:

1. That an appropriation in the amount of a maximum of \$80,000 from the Recreation Reserves be hereby approved to fund a business case for the potential Events Centre;
2. That this maximum funding is contingent upon the receipt of 50% external funding;
3. That the 2014 Municipal Operating Budget and Five Year Capital Plan be and is hereby amended for this purpose;
4. That this By-Law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 15th day of July, 2014

By-Law Read a Third and Final Time this 15th day of July, 2014

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Heather Lajeunesse, Deputy Clerk